



NOTICES

Notice No.	20210812-31	Notice Date	12 Aug 2021
Category	Company related	Segment	Equity
Subject	Compulsory Delisting of Company		

Content

Trading Members of the Exchange are hereby informed that the undermentioned 1 company that has remained suspended for more than 6 months would be delisted from the platform of the Exchange, with effect from **August 16, 2021** pursuant to order of the Delisting Committee of the Exchange in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("**Regulations**").

Sr. No.	Scrip Code	Company Name
1	526923	Kumaka Industries Ltd.

Consequences of compulsory delisting.

1) As per SEBI (Delisting of Equity Shares), Regulations, 2009:-

- The securities of this company would cease to be listed and therefore not be available for trading on the platform of the Exchange.
- Promoters of this delisted company will be required to purchase the shares from the public shareholders as per the fair value determined by the independent valuer appointed by the Exchange, as mentioned in the Public Notice to be issued shortly.
- Further, in terms of Regulation 24 (1) of SEBI (Delisting of Equity Shares), Regulations, 2009, the delisted company, its whole-time directors, promoters, and group companies shall be debarred from accessing the securities market for a period of 10 years from the date of compulsory delisting.
- Also, as per provisions of Regulation 24(2) of the SEBI (Delisting of Equity Shares), Regulations, 2009, in case of companies whose fair value is positive –
 - a) such a company and the depositories shall not effect transfer, by way of sale, pledge, etc., of any of the equity shares held by the promoters/ promoter group and the corporate benefits like dividend, rights, bonus shares, split, etc. shall be frozen for all the equity shares held by the promoters/ promoter group, till the promoters of such company provide an exit option to the public shareholders in compliance with sub-regulation (3) of regulation 23, as certified by the concerned recognized stock exchange;
 - b) the promoters and whole-time directors of the compulsorily delisted company shall also not be eligible to become directors of any listed company till the exit option as stated in clause (a) above is provided.

2) Further, this company would be moved to the Dissemination Board of the Exchange for a period of 5 years as directed by SEBI.

In case the Trading Members require any clarification, they may contact Ms. Anshu Shrivastava on 8879320044 or on email id bse.revocation@bseindia.com.

Netra Sahani
Addl. General Manager

Arpita Joshi
Manager

Listing Compliance
August 12, 2021